



## Press Release

---

# The Daten Group secures refinancing for 600 Harrison Street, Hoboken, NJ

December 19, 2024



Credit: The Daten Group LLC

The Daten Group, a New York Metro Area real estate investment and development firm, has closed on the refinance of 600 Harrison Street in Hoboken, NJ

## **CBRE Secures Refinancing for Luxury Apartment Building in Hoboken, NJ**

Hoboken, NJ – December 19, 2024 – CBRE today announced the closing of a \$17 million refinancing of 600 Harrison Street, a Class A 46-unit luxury multifamily apartment building in Hoboken, NJ.

Built in 2017 by The Daten Group, the property features open concept floorplans with over-sized windows facing New York City and a state-of-the-art amenity package aimed at tenant attraction and retention. Units are finished with hardwood floors, Caesar Stone quartz countertops, stainless steel appliances, glass enclosed showers, floating vanities, among many other luxury features. Located within a 3-minute walk from the 9th Street Light Rail Station, residents enjoy immediate connectivity to Manhattan and the surrounding Hudson Waterfront.

The CBRE Debt & Structured Finance team of Jason Gaccione, Shawn Rosenthal and Jake Salkovitz along with CBRE’s investment sales team of Fahri Ozturk, Richard Gatto and Zach McHale facilitated the loan on behalf of The Daten Group and its principals, David Ennis and Craig Rosenman.

“This execution did not happen without strategic planning”, added Mr. Gatto. “Our team, in conjunction with our Debt & Structured Finance counterparts, strategized with The Daten Group for over a year both analyzing property performance and monitoring market conditions to determine the execution that would deliver the highest proceeds. We are thrilled to be able to deliver such an outstanding outcome for our client.”

Founder and Principal of The Daten Group, David Ennis, commented “The closing of this refinancing was the best possible outcome for our investors. CBRE did a wonderful job making sure no stone was left unturned throughout the process. 600 Harrison is and will continue to be one of the preeminent, boutique communities in Hoboken. We look forward to continuing to deliver a high standard of living for our residents.”

The closing of the loan of 600 Harrison comes on the heels of two recent sales CBRE completed in Hoboken including a fully approved development site at 921-931 Madison Street and an unapproved 13,000 sq.-ft. development site located at 511-521 Newark Street for a combined value of \$16 million.

### About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world’s largest commercial real estate services and investment firm (based on 2023 revenue). The company has more than 130,000 employees (including Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction, and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at [www.cbre.com](http://www.cbre.com).

### About The Daten Group LLC

The Daten Group LLC (“Daten”) is a full-service real estate investment and development firm. Since its inception in 2001, Daten has focused on the acquisition and development of residential, commercial and industrial projects throughout the New York metropolitan area. The company leverages its experience and contacts to acquire premiere investment properties with an emphasis on ground-up construction, renovation, and property repositioning.